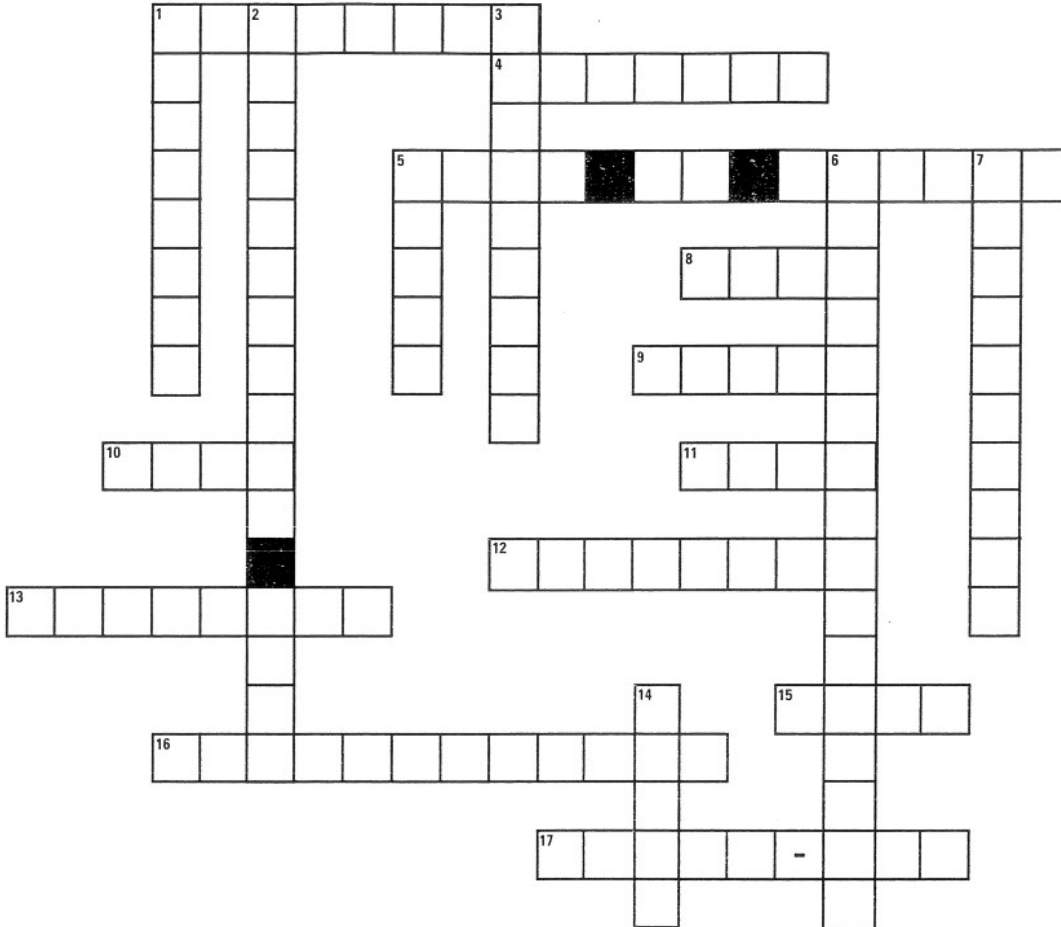


# Vocabulary Practice



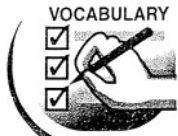
Use the following clues to complete the crossword puzzle.

**Across**

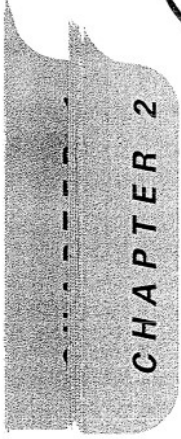
- 1. unavailability of a good or service in a given situation
- 4. any human-made resource used to create other goods or services
- 5. government choice between making military goods or consumer goods
- 8. something necessary for survival
- 9. work for which a person is paid
- 10. item that is desirable but not necessary for survival
- 11. alternative sacrificed because of an economic decision
- 12. kind of capital involving human-made goods
- 13. activities one person performs for another
- 15. all natural resources used in production
- 16. brings together people and resources to create and market new goods and services
- 17. an alternative sacrificed when making a decision

**Down**

- 1. limited resources for meeting unlimited wants and desires
- 2. most desirable option given up in a decision
- 3. study of how people make choices to gain necessities and desires
- 5. physical items such as shoes and cars
- 6. using fewer resources than an economy is capable of using
- 7. use of resources that maximizes the output of products
- 14. kind of capital involving skills and knowledge gained by a worker



# Vocabulary Practice



Complete each sentence below and use the answer to help you identify the bracketed letter in the corresponding numbered item. When you have finished, use the word formed vertically by the bracketed letters to write a true statement about world economies.

1.            \_\_\_ [ ] \_\_\_\_\_
2.            \_\_\_ [ ] \_\_\_\_\_
3.            \_\_\_ [ ] \_\_\_\_\_
4.            \_\_\_ [ ] \_\_\_\_\_
5.            \_\_\_ [ ] \_\_\_\_\_
6.            \_\_\_ [ ] \_\_\_\_\_
7.            \_\_\_ [ ] \_\_\_\_\_
8.            \_\_\_ [ ] \_\_\_\_\_
9.            \_\_\_ [ ] \_\_\_\_\_
10. \_\_\_\_\_  
\_\_\_\_\_

1. Under communism, workers fail to increase production because they lack an \_\_\_\_.
2. Households purchase goods and services in the \_\_\_\_ market.
3. Government makes limited intervention under free \_\_\_\_.
4. An economy controlled by the government is \_\_\_\_ planned.
5. The philosophy advocating equal distribution of wealth is \_\_\_\_.
6. A developing nation switching from government to individual ownership of industry is in \_\_\_\_.
7. In the factor market, the government acquires land and capital from \_\_\_\_.
8. The power of individuals to decide what gets produced is \_\_\_\_ sovereignty.
9. Income people receive for supplying land, labor, or capital is called factor \_\_\_\_.